CSRD update #15 – week 9

Vanuit Arana Finance houden we de ontwikkelingen op CSRD wekelijks bij. Middels deze flyer delen we een aantal interessante resources op het gebied van duurzaamheidsverslaggeving. We nemen de link op naar de originele tekst zodat u zichzelf verder kunt verdiepen in de resources die voor u van belang zijn. Daarnaast vermelden we duidelijk wat de originele bron is.

Benieuwd hoe Arana Finance BV uw organisatie kan ondersteunen? Neem contact op!

- **European Commission proposes to cut red tape and simplify business environment**

Bron: European Commission
Link(s): https://commission.europa.eu/news/commission-proposes-cut-red-tape-and-simplify-business-environment-2025-02-26_en; https://ec.europa.eu/commission/presscorner/detail/de/ip_25_614; https://commission.europa.eu/publications/omnibus-i_en; https://commission.europa.eu/publications/omnibus-i_en; https://commission.europa.eu/publications/omnibus-ii_en

Samenvatting: The highly anticipated omnibus has been published! Below we have summarized the following articles, as well as Omnibus I and Omnibus II:

European Commission Proposals to Simplify Business Regulations – February 26, 2025
The European Commission has introduced a set of legislative proposals under the "Simplification Omnibus" package to reduce administrative burdens, enhance business competitiveness, and refine sustainability reporting and due diligence obligations. The amendments focus on key directives governing corporate sustainability, reporting, and auditing.

Key Amendments to Directives:
1. **Corporate Sustainability Reporting Directive (CSRD) [(EU) 2022/2464]:**
   - Adjusts the scope, exempting companies with fewer than 1,000 employees and a turnover below €50 million.
   - Simplifies reporting standards and postpones implementation for companies due to report in 2026 and 2027.
   - Allows voluntary sustainability reporting for companies outside the CSRD's scope.
2. **Corporate Sustainability Due Diligence Directive (CSDDD) [(EU) 2024/1760]:**
   - Extends implementation deadlines by one year to mid-2028.
   - Focuses due diligence primarily on direct suppliers, with assessments required every five years instead of annually.
3. **Accounting Directive (2013/34/EU):**
   - Revises the scope of companies required to report on sustainability matters, reducing compliance costs for SMEs.
4. **Audit Directive (2006/43/EC):**
   - Modifies audit requirements to align with revised sustainability reporting obligations, ensuring proportionality and efficiency.
5. **InvestEU Regulation Amendment:**
   - Aims to mobilize €50 billion in public and private investments to support policy priorities, including green industrial projects.
6. **Carbon Border Adjustment Mechanism (CBAM) Regulation Amendment:**
   - Streamlines implementation to align with the EU's competitiveness and sustainability goals.

Expected Benefits:
- **Administrative Cost Reduction:** Estimated savings of €6.3 billion annually by simplifying reporting and compliance obligations.
- **SME Protection:** Shields smaller businesses from excessive sustainability reporting requirements and information requests from larger corporations.
- **Economic Growth & Competitiveness:** Strengthens the EU's global position while maintaining sustainability commitments.