CSRD update #21 – week 15

Vanuit Arana Finance houden we de ontwikkelingen op CSRD wekelijks bij. Middels deze flyer delen we een aantal interessante resources op het gebied van duurzaamheidsverslaggeving. We nemen de link op naar de originele tekst zodat u zichzelf verder kunt verdiepen in de resources die voor u van belang zijn. Daarnaast vermelden we duidelijk wat de originele bron is.

Benieuwd hoe Arana Finance BV uw organisatie kan ondersteunen? Neem contact op!

- **NZBA to lower climate target and focus on Chinese and Indian banks**

Bron: The Banker – Anita Hawser
Link: https://www.thebanker.com/content/ac1ca084-cff6-49e3-bbc1-9b275930c737

Samenvatting: The Net-Zero Banking Alliance (NZBA) is planning to lower its climate ambition from aligning with the 1.5°C target to the broader "well below 2°C" goal of the Paris Agreement. This strategic shift aims to attract more participation from banks in China and India and prevent further member withdrawals. The change, confirmed by a steering group member during a responsible business podcast, reflects a move towards inclusivity and flexibility amid growing concerns over the feasibility and financial risks of stricter climate alignment for emerging market institutions.

- **European Commission advises EFRAG to consider 'strategic direction' in line with ISSB**

Bron: Responsible Investor – Fiona McNally
Link: https://www.responsible-investor.com/european-commission-advises-efrag-to-consider-strategic-direction-in-line-with-issb/

Samenvatting: The European Commission has advised EFRAG to align its strategic direction more closely with the International Sustainability Standards Board (ISSB) as it seeks a new chair for its Sustainability Reporting Board (SRB). Emphasizing global coherence, the Commission expects EFRAG to integrate ISSB developments into its activities, including input into ISSB agenda consultations and fostering international cooperation. This aligns with ongoing efforts to harmonize sustainability reporting, especially after the adoption of the European Sustainability Reporting Standards (ESRS) and the Commission's proposal to reduce mandatory disclosures. The new SRB chair, starting in January 2026, will play a key role in revising ESRS by October 2025, ensuring they maintain global interoperability and regulatory efficiency.

- **CSRD - Navigating the Evolving Landscape of Sustainability Reporting**

Bron: Deloitte Academy
Link: n/a

Samenvatting: We also followed an online seminar at the Deloitte Academy about the European Commission (EC) focus on balancing competitiveness and sustainability by simplifying sustainability reporting requirements without compromising on the quality of disclosures.
This webinar, hosted in collaboration with Chapter Zero, covered the EC's omnibus proposal aimed at streamlining reporting under the:

- Corporate Sustainability Reporting Directive (CSRD)
- EU Taxonomy
- Corporate Sustainability Due Diligence Directive (CSDDD)

Key topics include the implications for both EU and non-EU companies, compliance strategies, and strategic planning considering evolving sustainability regulations.

- **China Issues its First Sovereign Green Bonds**

Bron: ESG Today – Mark Segal
Link: https://www.esgtoday.com/china-issues-its-first-sovereign-green-bonds/

Samenvatting: China's Ministry of Finance has issued its inaugural sovereign green bonds, raising RMB 6 billion (USD$824 million) to fund environmental projects, including climate change mitigation and biodiversity conservation. These 3-year and 5-year maturity bonds debuted on the London Stock Exchange, marking China's first sovereign green bond issuance and its first listing on an international market. The issuance aligns with China's Sovereign Green Bond Framework, aiming to support green development and attract investment in green financial markets.