# CSRD update #52 – week 49

Vanuit Arana Finance houden we de ontwikkelingen op CSRD wekelijks bij. Middels deze flyer delen we een aantal interessante resources op het gebied van duurzaamheidsverslaggeving. We nemen de link op naar de originele tekst zodat u zichzelf verder kunt verdiepen in de resources die voor u van belang zijn. Daarnaast vermelden we duidelijk wat de originele bron is.

Benieuwd hoe Arana Finance BV uw organisatie kan ondersteunen? Neem contact op!

- **Press release - EFRAG Shares Revised ESRS Exposure Drafts and Launches 60-Day Public Consultation**

**Bron:** EFRAG
**Link:** https://www.efrag.org/en/news-and-calendar/news/press-release-efrag-shares-revised-esrs-exposure-drafts-and-launches-60day-public-consultation
**Summary:**

- In July 2025, under mandate from the Commission's 2025 "Omnibus" initiative, EFRAG published revised Exposure Drafts of the European Sustainability Reporting Standards (ESRS), launching a 60-day public consultation.
  - The proposed simplifications are substantial: mandatory datapoints are cut by ~57%, and with voluntary disclosures removed, the total volume of disclosures is reduced by ~68%. The overall length of the standards is shortened by more than 55%.
  - Simplification levers included streamlining the double materiality assessment, eliminating overlapping disclosures, improving readability & clarity, and adding cost- or effort-based reliefs for companies.
  - After consultation (which ran until end September 2025), EFRAG will submit final technical advice to the Commission (deadline 30 November 2025). The Commission may adopt a (revised) ESRS Delegated Act, potentially mid-2026, so that businesses apply the simplified framework for reporting years 2027 (first reports in 2028).

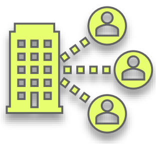
- **EU Watchdog Says Commission Failed to Follow Procedures in Cutting Sustainability Reporting Rules**

**Bron:** ESG Today – Mark Segal
**Link:** https://www.esgtoday.com/eu-watchdog-says-commission-failed-to-follow-procedures-in-cutting-sustainability-reporting-rules/
**Summary:**

- The Ombudsman recently concluded that European Commission (EC)'s "Omnibus I" legislative package — which aims to roll back or simplify several sustainability regulations, violated the Commission's own procedural standards, amounting to "maladministration."
- Key faults: internal inter-department consultations were slashed to less than 24 hours (versus the usual 10 days) and carried out over a weekend; there was no public consultation or full impact assessment; and no documented "climate consistency assessment" under the European Climate Law verifying alignment with the EU's 2050 climate neutrality goals.
- The Omnibus package would alter major EU regulations, including Corporate Sustainability Reporting Directive (CSRD), Corporate Sustainability Due Diligence Directive (CSDDD), the Taxonomy Regulation, and Carbon Border Adjustment Mechanism (CBAM), effectively reducing the scope and compliance burden for many companies.
- The findings raise serious questions about transparency, legitimacy, and alignment with climate ambitions, casting a spotlight on institutional accountability as EU sustainability rules are being reshaped.

- **PCAF Launches Updated GHG Accounting Standard**

**Bron:** PCAF
**Link:** https://carbonaccountingfinancials.com/en/newsitem/pcaf-launches-updated-ghg-accounting-standard-2025
**Summary:**



- On 2 December 2025, PCAF launched an updated version of its Global GHG Accounting and Reporting Standard for the Financial Industry. The update expands methodologies for measuring "financed emissions" (Part A) and "insurance-associated emissions" (Part C), and introduces supplemental guidance on "financed avoided emissions" and forward-looking emissions metrics.
- Key additions include new methods to cover a broader array of financial instruments, loans and investments with "use-of-proceeds" structures, securitized & structured products, sub-sovereign debt, and optional accounting for undrawn loan commitments. On the insurance side, two new methodologies cover treaty reinsurance and project-insurance portfolios.
- The updated standard was developed by over 100 experts from PCAF's global signatory community, reflecting growing demand among financial institutions for more comprehensive and transparent emissions disclosure