CSRD update #49 – week 46

Vanuit Arana Finance houden we de ontwikkelingen op CSRD wekelijks bij. Middels deze flyer delen we een aantal interessante resources op het gebied van duurzaamheidsverslaggeving. We nemen de link op naar de originele tekst zodat u zichzelf verder kunt verdiepen in de resources die voor u van belang zijn. Daarnaast vermelden we duidelijk wat de originele bron is.

Benieuwd hoe Arana Finance BV uw organisatie kan ondersteunen? Neem contact op!

- **EIB Group extends pioneering online tool to accelerate access to green finance globally**

Bron: EIB – European Investment Bank
Link: https://www.eib.org/en/press/all/2025-445-eib-group-extends-pioneering-online-tool-to-accelerate-access-to-green-finance-globally

Summary: The European Investment Bank (EIB) Group has expanded its "Green Checker" online tool beyond the EU into North Africa, the Middle East, the Western Balkans and the Caucasus to help public bodies, SMEs, banks and individual clients assess whether projects meet climate- and sustainability-alignment criteria and thus unlock access to green finance. This move signals a push for more inclusive global access to climate-transition funding and aims to standardize project screening across wider geographies.

- **Programme Out: Join EFRAG's 4 December Conference on the Draft Simplified ESRS**

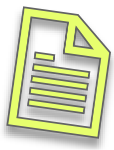
Bron: EFRAG
Link: https://www.efrag.org/en/news-and-calendar/news/programme-out-join-efrags-4-december-conference-on-the-draft-simplified-esrs

Summary: EFRAG (European Financial Reporting Advisory Group) will host a hybrid conference on 4 December 2025 to launch its draft Simplified European Sustainability Reporting Standards (ESRS) aimed at making sustainability-reporting more accessible for companies, while maintaining alignment with the broader European and international reporting landscape. The event will include expert input, the unveiling of a Knowledge Hub and a review of the outgoing chair's term. Marking a major milestone in the evolution of ESG disclosures in Europe.

- **UK Releases Sustainability Reporting Assurance Standard**

Bron: Mark Segal – ESG Today
Link: https://www.esgtoday.com/uk-releases-sustainability-reporting-assurance-standard/

Summary: In the UK, the Financial Reporting Council (FRC) released a new assurance standard, ISS (UK) 5000: General Requirements for Sustainability Assurance Engagements, designed to bring independent verification and greater credibility to sustainability reporting. The standard is currently voluntary, but its alignment with the global benchmark set by the International Auditing and Assurance Standards Board (IAASB) signals how assurance practices are catching up with growing demands for ESG transparency.



- **SBTi releases second draft corporate net-zero standard V2 for consultation**

Bron: SBTi
Link: https://sciencebasedtargets.org/news/sbti-releases-second-draft-corporate-net-zero-standard-v2-for-consultation

Summary: The Science Based Targets initiative (SBTi) has released the second draft of its updated Corporate Net-Zero Standard V2 for public consultation (open 6 Nov–8 Dec 2025). This new draft builds on feedback from the first consultation and expert working groups, and introduces:

- A net-zero by 2050 "north star" ambition, requiring companies to align near-term actions across operations and value chains and publish credible transition plans.
- A scope-specific target-setting approach, for example dedicated routes for Scope 1 emissions, tailored depending on sector/context.
- A fresh framework called "Ongoing Emissions Responsibility" (formerly Beyond Value Chain Mitigation), recognizing companies that voluntarily address residual emissions, with mechanisms for recognition and transparency.
- Enhanced requirements on reporting, claims substantiation, and a clearer structure for transitioning from Version 1.3 to Version 2.0 (with the latter expected to become mandatory for new targets from 2028).

This marks a significant evolution in how companies will be required to frame, disclose, and implement their net-zero strategies — the SBTi emphasizes that while the existing standard remains credible, the new draft is designed to be more inclusive, actionable and aligned with real-world corporate realities.

- **Zurich Decides to Drop Pursuit of SBTi Validation of Net Zero Goals**

Bron: Mark Segal – ESG Today
Link: https://www.esgtoday.com/zurich-decides-to-drop-pursuit-of-sbti-validation-of-net-zero-goals/

Summary: Zurich Insurance Group announced it will no longer seek certification of its climate targets via the Science Based Targets initiative (SBTi) under its new FINZ (Financial Institutions Net-Zero) Standard. Yet reaffirmed its commitment to its net-zero goal of 2050 and its Climate Transition Plan. While Zurich did not provide detailed reasons, the move follows increasing scrutiny of the SBTi by U.S. regulators over potential antitrust and consumer-protection risks connected with fossil-fuel finance commitments.

- **Ørsted's Green Transformation Marks New Benchmark in Energy Sector**

Bron: Offshore Engineer
Link: https://www.oedigital.com/news/532321-rsted-s-green-transformation-marks-new-benchmark-in-energy-sector
Summary: Ørsted announced that it has achieved a 98 % reduction in its Scope 1 & 2 carbon-emissions intensity from its 2006 baseline and reached a 99 % share of renewable energy in its output—marking what it calls the world's first complete "green transformation" of an energy company. Having shuttered its last coal-fired plant in 2024, divested oil & gas assets, converted remaining assets to sustainable biomass, electrified its fleet and fully deployed offshore wind (18.5 GW), Ørsted positions itself as the benchmark for energy-sector decarbonization ahead of its 2040 full-value-chain net-zero target.